

New Park Village Tenant Management Co-operative Limited

**Management accounts for the
year ended 31 March 2026**

New Park Village Tenant Management Co-operative Limited

Management accounts for the year ended 31 March 2026

Accountants' report and approval page

Accountants' report To New Park Village Tenant Management Co-operative Limited

We have prepared the management accounts for the year ended 31 March 2026 on pages 1 to 3 on the basis of records and information provided by you.

We have not audited the accounts, which you have approved, and accordingly we do not express an audit opinion on them.

The accounts have been produced for the board of management as a whole and not to a third party. We cannot be held responsible by any third party who uses or places reliance on the accounts in order to make a decision to enter into any type of transaction with the company.

Jerroms GCN
Accountants and Business Advisors

Management accounts approval

We approve the attached management accounts for the year ended 31 March 2026 and confirm that we have made available all the information and explanations necessary for their preparation.

Signed _____

Chair

Signed _____

Treasurer

Signed _____

Secretary

Date _____

New Park Village Tenant Management Co-operative Limited

Management accounts for the year ended 31 March 2026

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New Park Village Tenant Management Co-operative Limited
Statement of Income and Expenditure
year ended 31 March 2026

	Actual 12 months to 31 March 2026		Forecast 12 months to 31 March 2026		Variance against forecast
	£	£	£	£	£
Income					
Council allowances		370,000		370,000	- 0
Other income		50		-	50
Bank deposit and other interest		5,384		-	5,384
		<u>375,435</u>		<u>370,000</u>	<u>5,435</u>
Operating costs					
General repairs and maintenance	49,171		60,000		- 10,829
Void management expenses	-		-		-
Redecoration grants	-		2,000		- 2,000
Electrical repairs	-		-		-
CCTV maintenance	3,825		-		3,825
Refuse collection	-		4,000		- 4,000
Operating gross Surplus		<u>322,439</u>		<u>304,000</u>	<u>- 13,004</u>
Administrative expenses					
Salaries wages and pension cost	189,680		200,000		- 10,320
Tools and protective clothing	578		2,000		- 1,422
Training and conferences	6,862		1,000		5,862
Electricity and water	16,434		35,000		- 18,566
Cleaning	4,363		8,000		- 3,637
Computer costs and SLA	10,014		2,000		8,014
Staff travel costs	1,486		500		986
Vehicle costs	1,118		2,400		- 1,282
Alarm system	600		2,000		- 1,400
Professional fees	19,429		10,000		9,429
Accountancy fees	11,873		10,000		1,873
Audit fees	12,005		13,000		- 995
Insurances	12,654		13,000		- 346
Bank charges	158		100		58
Bad debts	10				10
Printing, stationary and postage	2,903		1,000		1,903
Telephone and facsimile	1,110		3,000		- 1,890
Sundry expenses	4,975		1,000		3,975
Depreciation	-		-		-
Surplus before taxation		<u>26,186</u>		<u>-</u>	<u>26,186</u>
Corporation tax		1,033		-	1,033
Operating Surplus		<u>25,153</u>		<u>-</u>	<u>25,153</u>

New Park Village Tenant Management Co-operative Limited
Statement of Financial Position
year ended 31 March 2026

	As at 31 March 2026	
	£	£
Fixed assets		
Furniture and Fixtures		-
CCTV Equipment		-
Motor Vehicles		-
Current assets		
Trade debtors		-
Prepayments		8,749
Other debtors		918
Cash at bank and in hand:		
Current account	98,776	
Deposit account	623,679	
Shares account	-	
Petty cash	46	722,501
		<u>732,169</u>
Current liabilities		
Trade creditors		28,736
Accruals		35,197
Other creditors		4,308
VAT		7,037
Corporation tax		1,033
		<u>76,312</u>
Net current assets / (liabilities)		655,857
Pension fund asset		482,000
Net assets		<u>1,137,857</u>
Reserves		
Share capital		624
Profit and loss account - NPVTC		550,184
Reserve fund		37,000
Cyclical maintenance reserve		42,896
Pension reserve		482,000
Surplus - NPVTC - year ended 31 March 2026		25,153
		<u>1,137,857</u>

New Park Village Tenant Management Co-operative Limited
Reserves
year ended 31 March 2026

	Shares in issue £	Cyclical main. reserve £	Reserve fund £	Pension reserve £	Surplus fund £	Total £
At 01.04.25	624	42,896	37,000	482,000	550,184	1,112,704
Surplus/(deficit) for the year ended 31 March 26 - NPVTMC					25,153	25,153
At 31.03.26	624	42,896	37,000	482,000	575,337	1,137,857